

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 5543]  
August 31, 1964]

**Treasury to Increase Amount of Offerings of 3-Month Treasury Bills  
Maturing December 10-31**

*To All Incorporated Banks and Trust Companies, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury announced today that it is advancing to Friday, September 4, its weekly auction of Treasury bills because of the Labor Day holiday on Monday, September 7. At the same time the Treasury announced that it will increase the amount of 3-month Treasury bills included in this auction by \$100 million. The total amount offered will be \$1.3 billion maturing December 10, 1964 and \$900 million maturing March 11, 1965.

The Treasury further announced that it intends to increase by similar amounts of \$100 million the succeeding three auctions of 3-month Treasury bills which will mature on December 17, 24 and 31, 1964. The corresponding weekly offerings of 6-month bills are expected to remain at \$900 million.

The decision to increase the amount of these offerings of 3-month bills was made in order to meet the heavy seasonal demand for December maturities which has already resulted in comparatively low interest rates for the issues outstanding on those dates.

ALFRED HAYES,  
*President.*